

State of South Dakota

EIGHTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2008

291P0543

SENATE BILL NO. 119

Introduced by: Senators Kloucek, Hanson (Gary), and Turbak Berry and Representative Engels

1 FOR AN ACT ENTITLED, An Act to prohibit insurers or adjusters from knowingly
2 underestimating the value of an insurance claim and to establish a penalty.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. It is an unfair method of competition and an unfair and deceptive act for any
5 insurer or any adjuster representing the insurer to knowingly underestimate the value of any
6 claim. A violation of this section is a Class 2 misdemeanor.

